

Name of the reporting subject/football club:  
**FK "Sutjeska-Nikšić" Nikšić**

Balance Sheet

Balance sheet (Statement of financial position)  
 as at 31 December, 2022

No.	Name of position	Note number	Current year 31.12.2022. Amount in EUR	Previous year 31.12.2021. Amount in EUR
<b>Current assets</b>				
1.	Cash and Cash Equivalents			
2.	Accounts Receivable from clubs for Player Transfers	20	27361	5090
3.	Accounts Receivable from Group Entities and Related Parties	21	153287	0
4.	Accounts Receivable from Intermediary/Agent	15	0	0
5.	Other Accounts Receivable	23	0	0
6.	Investments	25	0	0
7.	Tax assets	5	163281	139841
8.	Inventories	27	0	0
9.	Other Current Assets and Accruals	26	0	0
10.	<b>Total Current Assets</b>	28	0	0
<b>Non Current Assets</b>				
11.	Tangible Fixed Assets/Property, equipment and other		343.929	144.931
12.	Investment property	1	424362	455870
13.	Intangible Assets-acquisition of a player's registration	4	0	0
14.	Other Intangible Assets	2	0	0
15.	Investments/financial placements	3	0	0
16.	Accounts Receivable from clubs for Player Transfers	6	0	0
17.	Accounts Receivable from Group Entities and Related Parties	22	0	0
18.	Accounts Receivable from Intermediary/Agent	16	0	0
19.	Tax assets (deferred tax assets and other)	24	0	0
20.	Other Non Current Assets	29	477	477
21.	<b>Total Non Current Assets</b>	30	0	0
22.	<b>TOTAL ASSETS</b>		768.768	601.278
<b>Current Liabilities</b>				
23.	Bank Overdrafts	7	150000	0
24.	Bank and other loans	8	0	35000
25.	Loans/Accounts Payable to Group Entities/Related Parties	17	0	0
26.	Accounts Payable relating to Player Transfers	31	6766	7280
27.	Accounts Payable to Intermediary/Agent	33	0	0
28.	Accounts Payable to Suppliers	34	98311	83882
29.	Accounts Payable to employed and engaged staff (net) as defined in Article 101, paragraph 3 of FAM Club Licencing Regulations		92153	65498
30.	Accounts Payable to Social/Tax Authorities for employed and engaged staff as defined in Article 101, paragraph 3 of FAM Club Licencing Regulations	35	60142	22235
31.	Accruals and Deferred Income	37	46458	69782
32.	Other Tax Liabilities	39	0	0
33.	Other Current Liabilities	40	1940	470
34.	Short-term Provisions	10	106398	106398
35.	<b>Total Current Liabilities</b>		562.168	390.545

No.	Name of position	Note number	31.12.2022. Amount in EUR	31.12.2021. Amount in EUR
<b>Non Current Liabilities</b>				
36.	Bank and other loans			
37.	Loans/Accounts Payable to Group Entities/Related Parties	9		
38.	Accounts Payable relating to Player Transfers	18	0	0
39.	Accounts Payable to Intermediary/Agent	32	0	0
40.	Accounts Payable to employed and engaged staff (net) as defined in Article 101, paragraph 3 of FAM Club Licensing Regulations		0	0
			0	0
			0	0
41.	Accounts Payable to Social/Tax Authorities for employed and engaged staff as defined in Article 101, paragraph 3 of FAM Club Licensing Regulations	36	0	0
42.	Accruals and Deferred Income	38	0	0
43.	Other Tax Liabilities	41	523533	586108
44.	Other Non Current Liabilities	42	0	0
45.	Long-term Provisions	11	0	0
46.	<b>Total Non Current Liabilities</b>		0	0
47.	<b>TOTAL LIABILITIES</b>		523.533	586.108
			1.085.701	976.653
48.	<b>Net Assets/(Liabilities)</b>		-316.933	-375.375
<b>Equity and reserves</b>				
49.	Share/Fund Capital			
50.	Retained earnings/Uncovered loss		0	0
51.	Profit/(loss) of the current year		-375375	-151971
52.	Revaluation Reserves		58442	-223404
53.	Other Reserves		0	0
54.	<b>Total equity and reserves</b>	12	-316.933	-375.375
55.	<b>TOTAL EQUITY AND LIABILITIES</b>		768.768	601.278

Statement is prepared in accordance with the FAM Club Licensing and Financial Sustainability Regulations for Participation in the UEFA Club Competitions and following Manual for the application of the financial criteria of the FAM Club Licensing and Financial Sustainability Regulations for Participation in the UEFA Club Competitions

Financial statement were adopted by the Management and approved for issuing/disclosure on the day:

1/30/2023

Nikšić

Director/President

Nikola Jovović

Person responsible for compiling financial statement,

Dijana Tomašević



TRUE

TRUE

Check (Total Assets=Total Equity and Liabilities):



Profit and Loss Account (Income Statement)  
for the year ended December 31, 2022

No.	Name of position	Note number	Current year 31.12.2022. Amount in EUR	Previous year 31.12.2021. Amount in EUR
<b>INCOME</b>				
<i>Income from tickets</i>				
1.	Tickets for national competitions			
2.	Tickets for UEFA club competitions			
3.	Season/annual tickets		0	0
4.	Membership		0	0
5.	Other non-split income from tickets		0	0
6.	<b>Income from tickets-total</b>		18317	11780
			4034	3485
			22.351	15.265
<i>Sponsorship and advertising income</i>				
7.	Sponsor-kit manufacturer			
8.	Main sponsor		14470	4433
9.	Stadium sponsor		0	0
10.	Advertising tables around football fields		0	0
11.	Other non-split sponsorship and advertising income		236669	115685
12.	<b>Sponsorship and advertising income-total</b>		0	0
			251.139	120.118
<i>Broadcasting rights income</i>				
13.	Broadcasting rights for national competitions		0	0
14.	Other non-split broadcasting rights income		21854	0
15.	<b>Broadcasting rights income-total</b>		21.854	0
<i>Commercial income</i>				
16.	National competitions		0	0
17.	Merchandising-sale of products and services		0	0
18.	Non-matchday usage of facilities and equipment		0	0
19.	Commercial income from Membership		0	0
20.	Other non-split commercial income		0	0
21.	<b>Commercial income-total</b>		0	0
<i>UEFA Solidarity and Prize Money</i>				
22.	UEFA Club Competitions - Broadcasting Rights, Commercial, Prize money		31000	13500
			810000	550000
23.	UEFA Club Competitions - Solidarity Payments		43908	
24.	UEFA Solidarity and Prize Money - Other/Non-Split		884.908	563.500
25.	<b>UEFA Solidarity and Prize Money-total</b>			
<i>Other operating income</i>				
26.	Subsidies, donations and grants and other amounts from National Football Bodies		174150	86067
27.	Subsidies, donations and grants and other amounts from the government or municipal body		350000	370000
			850	3768
28.	Donations from non related parties		0	0
29.	Contributions/Donations from related parties		0	0
30.	Income from Non-Football Operations		18339	348
31.	Exceptional income		543.339	460.183
32.	Other operating income-non-split			
33.	<b>Other operating income-total</b>	43	1.723.591	1.159.066
34.	<b>Total-Income</b>			

No.	Name of position	Note number	31.12.2022. Amount in EUR	31.12.2021. Amount in EUR
	<b>EXPENSES</b>			
35.	Expenses of purchase value of goods/materials			
36.	<b>Total Expenses of purchase value of goods/materials</b>			
	<i>Staff Expenses (players and employee benefits)</i>	44	0	0
37.	Players Wages and Salaries		0	0
38.	Social/tax authorities expenses for players			
39.	Other Players Benefits/Non-Split			
40.	<b>Total Players Wages and Salaries</b>		-766868	-446112
41.	Other Employee Wages and Salaries		-117239	-128597
42.	Social/tax authorities expenses for Other Employee		0	0
43.	Other Non-Split Wages-Other Employee		-884.107	-574.709
44.	<b>Total Wages and Salaries-Other Employee</b>		-378844	-304174
45.	<b>Total Staff Expenses</b>		-92449	-114594
		45	-71721	-73162
			-543.014	-491.930
			-1.427.121	-1.066.639
	<i>Depreciation, Amortisation and Impairment</i>			
46.	Depreciation of Tangible Fixed Assets			
47.	Impairment of tangible fixed assets		-31508	-32223
48.	Amortisation of Other Intangible Assets (excluding player registrations)		0	0
49.	Impairment of other intangible assets (excluding player registrations)		0	0
50.	<b>Depreciation, Amortisation and Impairment-Total (excluding player registrations)</b>	46	0	0
			-31.508	-32.223
	<i>Other Operating Expenses</i>			
51.	Matchday expenses		-434228	-291876
52.	Sponsorship and advertising expenses		0	-2348
53.	Commercial activities expenses		0	0
54.	Property and Facilities expenses		-50369	-44343
55.	Expenses of Non-Football Operations		0	0
56.	Exceptional expenses		0	0
57.	Other Non-Split operating expenses		-93879	-34038
58.	<b>Total Other Operating Expenses</b>	47	-578.476	-372.605
59.	<b>Total Operating Expenses (excluding player registrations)</b>	48	-2.037.105	-1.471.467
			-313.514	-312.401
60.	<b>Operating result (excluding player registrations)</b>			



## Profit and Loss Account

No.	Name of position	Note number	31.12.2022. Amount in EUR	31.12.2021. Amount in EUR
	Fill only if reporting body (club) uses method that capitalize the costs of acquiring a player's registration			
61.	Amortisation of intangible assets-player registrations			
62.	Impairment of intangible assets-player registrations			
63.	Profit on disposal of intangible fixed assets-player registrations		0	0
64.	Loss on disposal of intangible fixed assets (player registrations)		0	0
	Net result on disposal of player's registration when method that capitalize the costs of acquiring a player's registration is used	49	0	0
	Fill only if reporting body (club) uses method income and expenses for player's registration		0	0
66.	Cost of acquiring player registrations (including Agent/Intermediary expenses)			
67.	Income from disposal/alienation of player registrations		-6766	-22151
68.	Net result of disposal of player's registrations when method of income and expenses for player's registration is used	50	318287	70000
			311.521	47.849
69.	Profit/(Loss) on Disposal/Alienation of Tangible Fixed Assets		0	0
70.	Profit/(Loss) on Disposal/Alienation of Other Intangible Assets (excluding player registration)		0	0
71.	Total Profit/(Loss) on Disposal/Alienation of Assets (excluding player registration)	51	0	0
	Finance result			
72.	Finance income		2941	5
73.	Finance expenses		-3162	-490
74.	Net Foreign Exchange Gains/(Losses)			0
75.	Net Finance Income / (Expenses)	52	-221	-485
	Other Non-operating income/(expenses)			
76.	Other Income		68231	46636
77.	Other Expenses		-7575	-5003
78.	Net Non-Operating Income/(Expense)	53	60.656	41.633
79.	Tax Income/ (Expense)	19	0	0
80.	Profit/(loss) after Tax		58.442	-223.404

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Dijana Tomašević

Dijana Tomašević

Cash Flow Statement  
for the year ended December 31, 2022

No.	Name of position	Note number	Current year 2022. Amount in EUR	Previous year 2021. Amount in EUR
<i>Cash flows from Operating Activities</i>				
1.	Cash Inflow from income from tickets			
2.	Cash Inflow from sponsorship and advertising			
3.	Cash Inflow from broadcasting rights		4034	3485
4.	Cash Inflow from commercial activities		191717	114163
5.	Cash Inflow from UEFA Solidarity and Prize Money		16210	13500
6.	Cash Inflow from other operating activities		0	0
7.	Cash (Outflow) on suppliers for goods and services		884908	550000
8.	Cash (Outflow) on employee and other staff		568582	505892
9.	Cash (Outflow) on Intermediary		-454134	-302411
10.	Cash (Outflow) on profit and other tax		-1375065	-1002173
11.	Cash (Outflow) on Other Operating Activities			0
12.	Cash Inflow/(Outflow) from Operating Activities	54	-114653	-6334
			-278.401	-123.878

<i>Cash Flows from Investing Activities</i>				
13.	Cash Receipts from Sale of Player Registrations			
14.	Cash (Payments) from Purchase of Player Registrations		164714	70000
15.	Cash Receipts from Sale of Tangible Fixed Assets		-10880	-14871
16.	Cash (Payments) from Purchase of Tangible Fixed Assets		0	0
17.	Other Non-Split Cash Inflows from investment activities		0	-20013
18.	Other Non-Split Cash (Outflows) from investment activities		0	0
19.	Cash Inflow/(Outflow) from Investing Activities	55	153.834	35.116

<i>Cash Flows from Financing Activities</i>				
20.	Cash Receipts from Borrowings-Shareholders and Related Party		0	0
21.	Cash (Payment) on Borrowings-Shareholders and Related Party		0	0
22.	Cash Receipts from Borrowings-Financial Institutions		150000	100000
23.	Cash (Payments) on Borrowings-Financial Institutions		0	-100000
24.	Cash Receipts from Increase in Capital/Equity		0	0
25.	Cash (Payments) on Dividends Paid to Owners/Shareholders		0	0
26.	Cash Inflow/(Outflow) from Financing Activities		0	0
27.	Other Non-Split Cash Inflow from Financing Activities		-3162	0
28.	Other Non-Split Cash (Outflow) on Financing Activities	56	146.838	0
29.	Cash Inflow/(Outflow) from Financing Activities			
			22.271	-88.762

30. Net increase/decrease of Cash in reporting period



No.	Name of position	Note number	2022. Amount in EUR	2021. Amount in EUR
31.	<i>Crosscheck of Cash and Cash Equivalents</i>			
	Brought forward at the start of the period			
32.	Net Cash Inflow/(Outflow) in reporting period			
33.	Cash and Cash Equivalents at the end of reporting period		5.090	93852
<i>*CHECK WITH BALANCE SHEET</i>			22.271	-88.762
			27.361	5.090

TRUE

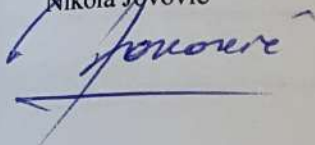
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